



FOR IMMEDIATE RELEASE

Contact: Larry Dunn
Senior Director of Marketing and Sales, Island Federal
631-851-1100 x1388
Ldunn@islandfcu.com

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HAUPPAUGE, NEW YORK – At the end of May, Island Federal Credit Union (Island Federal) presented college scholarships totaling \$50,000 to 11 graduating seniors from local high schools.

The Island Federal Scholarship Program is intended to help offset rising college costs and ease the burden on local families.

“For more than six decades, Island Federal has been committed to helping local families achieve their dreams, from buying their first car to owning a home to affording a college education for their children,” said Bret W. Sears, President/CEO, Island Federal. “The scholarships serve a vital role in helping local families fill the gap between the cost of college and what they can afford.”

“Since the inception of our Scholarship program in 1992, Island has awarded 316 scholarships totaling \$640,000 to local high school graduates,” added Sears.

Craig A. Booth, Island Federal Senior Vice President of Technology/CIO, presented the scholarships at a ceremony at the Hauppauge Main office.

The following is a list of 2019 scholarship recipients:

\$10,000 Winners

- STEPHANIE BIRKL, of Farmingdale, New York, graduate of Farmingdale High School
- MARGARET HARJUS, of Port Jefferson Station, New York, graduate of St. John the Baptist Diocesan High School
- MICHAEL MKRTICHIAN, of Bethpage, New York, graduate of Bethpage High School

\$2,500 Winners

- ALLISON ALBRECHT, of Hicksville, New York, graduate of Hicksville High School
- DOMINIC ARENARE, of Holbrook, New York, graduate of Sachem North High School
- CARISSA JUNZ, of Nesconset, New York, graduate of Smithtown High School
- TIMOTHY KANALEY, of Sayville, New York, graduate of Sayville High School
- GIACOMO LACORTE, of Merrick, New York, graduate of Sanford H. Calhoun High School
- DANIELLE PETZOLD, of Seaford, New York, graduate of MacArthur High School
- AMY SMITH, of Garden City, New York, graduate of Garden City High School

- MIKAELA WALSH, of East Patchogue, New York, graduate of St. John the Baptist Diocesan High School

The winners of the Island Federal Scholarships are chosen through a random drawing. The Scholarship program is open to high school seniors accepted in a full-time undergraduate program at the time the entry is submitted and who open an Island Federal account.

About Island Federal Credit Union

Island Federal Credit Union, headquartered in Hauppauge, N.Y., is a not-for-profit, full-service financial institution, providing affordable banking products and services to Long Islanders. Founded in 1955, Island has grown to be among the top performing credit unions in New York State with \$1.5 billion in assets, serving nearly 50,000 members. Island's successful track record can be attributed to consistently delivering the best rates, no hidden fees, and exceptional service to its members. When banking at Island, members have access to a complete menu of loan and deposit products, including: Simply Free Checking accounts, Certificate accounts, IRAs, Auto loans, Mortgage, Home Equity loans and lines, a Credit Mastercard® and Student Choice College loans. For anytime access, Island offers free 24/7/365 customer service, online banking, bill payer, and mobile banking services. In 2014, Island announced a 10-year, multi-faceted partnership with Stony Brook University that included naming rights of the Island Federal Credit Union Arena, sponsorship of the Stony Brook Film Festival, support of the Long Island State Veterans Home and Stony Brook Children's Hospital as well as providing two branches and more than 14 ATMs on the Stony Brook University campus. In 2018, Island Federal merged with Bay Ridge Federal Credit Union, adding a branch in Brooklyn. In addition to the Stony Brook University and Brooklyn locations, Island operates seven full-service branches located on Long Island, in Bellmore, Hauppauge, Hicksville, Massapequa, Riverhead, Sayville, and Selden. Island members can also access their Island accounts at more than 5,600 shared credit union branches throughout the country, and over 75,000 surcharge-free ATM networks worldwide. For more information about Island, stop by any branch, visit their website, islandfcu.com, or call (631) 851-1100



Pictured left to right: Dominic Arenare; Danielle Petzold; Stephanie Birk, Island Federal SVP of IT/CIO Craig A. Booth; Margaret Harjus; Allison Albrecht; and Carissa Junz. (Not pictured: Michael Mkrтчian, Timothy Kanaley, Amy Smith and Mikaela Walsh).



Pictured: Giacomo LaCorte.