



ISLAND FEDERAL WELCOMES BAY RIDGE FEDERAL CREDIT UNION MEMBERS



Island Federal is excited to officially welcome the members of Bay Ridge Federal Credit Union to the Island family. Since 1934, Bay Ridge FCU has strived to accomplish a simple mission: to become a community resource, and help more people of modest means in the community have access to lower cost financial services. Since 1955, Island has worked to help our members reach their financial goals by having access to outstanding service and exceptional products. Island Federal is proud to continue and enhance the mission of Bay Ridge Federal Credit Union.

What do I need to do right now?

You have two options:

1. Do Nothing. Bay Ridge will continue to operate as normal. Upon conversion, your account will automatically be transferred over to an Island account. However, if you wait, you will be unable to take advantage of Island's excellent products and services until the conversion is completed.
2. Transfer your accounts to Island NOW and immediately take advantage of a full Island Membership. Visit the Bay Ridge Branch at 1750 86th Street in Brooklyn and speak to a representative or call (718) 680-2121.

What are some of the new Island products and services?

When you open your new Island Federal Membership, you will have access to the following:

- Island's Simply Free Checking
- Online and Mobile Banking App with Mobile Check Deposit
- Credit Monitoring from your Mobile App with Credit SenseSM
- Online Bill Pay
- Island Debit Mastercard[®] with uChoose Rewards and CardValet
- 10 Island Federal branch locations
- Over 5,600 shared branch locations across the country
- More than 75,000 surcharge-free ATMs worldwide, including those at CVS[®], Walgreens, 7-Eleven[®], Target[®], Costco[®], Dunkin Donuts[®], Speedway[®], Rite-Aid[®], and Duane Reade[®] locations, plus many more!
- Auto Loans, Personal Loans, Secured Loans, Home Equity Lines and Loans, First Mortgages, and Commercial loans as well
- "Island University" free seminars to help you make the best decisions to achieve your financial goals
- Island Financial Services with access to a dedicated investment and retirement planner

When can I start taking advantage of these great new products and services?

Although the final conversion of all Bay Ridge accounts to Island accounts will not occur until next year, starting October 1, 2018, Island Federal representatives will be working alongside the great Bay Ridge team onsite at the Bay Ridge, Brooklyn Branch. You are welcome to stop in to learn more about the products and services offered by Island Federal and move your current membership over to Island before the conversion. Opening your new accounts at Island before the merger will allow you access to over 5,600 shared branch locations and over 75,000 surcharge-free ATMs!

Is my money secure?

Yes. Your deposits remain safe, secure and easily accessible. All deposits are insured by the NCUA up to at least \$250,000.

Has Bay Ridge Federal Credit Union changed its name to Island Federal?

Yes. As of October 1st, Bay Ridge Federal Credit Union will become Island Federal. Over the next several months, signs and marketing materials will begin to reflect the new name.

What will happen to the current Bay Ridge Federal Credit Union branch?

The current Bay Ridge Federal Credit Union Brooklyn Branch will still be there with the same friendly and familiar Bay Ridge team you know. You can continue banking as you currently do or move your account over earlier to take advantage of a full Island Membership.

Will my member number change?

For now all BRFCU member numbers will remain the same. As we work to merge Bay Ridge members into Island, most member numbers will change. You will receive detailed information before any changes occur.

Can I continue to use my Bay Ridge Debit Card & Credit Card?

Yes. Continue to use your Bay Ridge Debit and Credit Cards as you normally do.

What will happen to any automatic payments or checks that I have coming out of my checking account?

All automatic payments and any checks written will continue to be paid and processed as usual.

What will happen to any direct deposits that I have coming into my accounts?

All direct deposits will continue to be processed as usual.

What happens to my Online Banking?

Your online banking will continue to work with the same user ID and password.

What will happen to my Certificate Account?

All terms and conditions of your Certificate will remain the same until it matures. If you decide, you can close the current Certificate without penalty and open a new one with a representative from Island Federal at the Bay Ridge Branch. Check out our Certificate Specials to help you decide.

What will happen to my loans?

You should continue to make payments as you currently do with checks payable to Bay Ridge Federal Credit Union. All original terms and conditions still apply. Once system conversion occurs, you will begin to make your loan payments to Island Federal, in branch or via mail to 120 Motor Parkway, Hauppauge, NY 11788. We will send you information regarding when this change will take place. If you have any questions or concerns, please call us at (718) 680-2121.

Can I apply for a new loan?

Absolutely! Stop in to the Bay Ridge Branch and apply for your new Island Federal loan.

What if I am already a member of Island Federal?

Great news! You will now have the convenience of a nearby location at 1750 86th Street in Brooklyn to conduct your banking.

How can I get additional information?

To discuss your existing Bay Ridge FCU accounts, you can stop into the Brooklyn Branch or call (718) 680-2121 during normal business hours. To discuss new products and services you can stop in the branch, call (718) 680-2121, (631) 851-1100 or visit our website at islandfcu.com.

