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**ISLAND FEDERAL CREDIT UNION ACCEPTING APPLICATIONS
FROM LONG ISLAND HIGH SCHOOL SENIORS FOR \$50,000 IN SCHOLARSHIPS**

HAUPPAUGE, New York – Island Federal Credit Union (Island) will award college scholarships totaling \$50,000 to 11 Class of 2018 high school graduates. Scholarship applications will be accepted through April 20, 2018.

The Island Federal Credit Union Scholarship Program was launched in 1992 to help ease the cost of education for Long Island families. In the past 25 years, 294 young adults have benefited from the Island FCU Scholarship program, with awards totaling \$540,000.

Island President/CEO Bret W. Sears said that the scholarships serve a vital role, and reflect the credit union's commitment to Long Island families who aspire for a better life for their families, including a solid college education.

"We are proud to announce that once again Island will be awarding \$50,000 in scholarships to high school seniors, in our community. We are hoping the scholarships will help make the transition to college a little easier and help students achieve their educational and personal goals," Sears said.

The 11 winners of the Island FCU Scholarships are chosen through a random drawing. Three (3) of the winners will receive \$10,000 (\$2,500 per year for their four years of college), while the other eight (8) winners will receive a one-time payment of \$2,500.

To be eligible, the student must be a high school senior and have opened an Island Simply Free Checking account. There is absolutely no cost or obligation on the student's part. If selected, the student is required to provide proof of acceptance into a full-time undergraduate program.

Scholarship applications are available online at islandfcu.com or at Island's branch locations: Bellmore, Hauppauge, Hicksville, Massapequa, Riverhead, Selden, Sayville and Stony Brook University.

About Island Federal Credit Union

Island Federal Credit Union, headquartered in Hauppauge, N.Y., is a not-for-profit, full-service financial institution, providing affordable banking products and services to Long Islanders. Founded in 1955, Island has grown to be among the top performing credit unions in New York State with over \$1.3 billion in assets, serving more than 38,000 members. Island's successful track record can be attributed to consistently delivering the best rates, no hidden fees, and exceptional service to its members. When banking at Island, members have access to a complete menu of loan and deposit products, including: Simply Free Checking accounts, Certificate accounts, IRAs, Auto, Mortgage, Home Equity loans and lines, a Best Rate and a Best Rewards Mastercard® and Student Choice College loans. For anytime access, Island offers free 24/7/365 customer service, online banking, bill payer, and mobile banking services. In 2014, Island announced a 10-year, multi-faceted partnership with Stony Brook University that included naming rights of the Island Federal Credit Union Arena, sponsorship of the Stony Brook Film Festival, support of the Long Island State Veterans Home and Stony Brook Children's Hospital as well as providing two branches and more than 14 ATMs on the Stony Brook University campus. In addition to the Stony Brook University locations, Island operates seven full service branches throughout Nassau and Suffolk Counties, located in Bellmore, Hauppauge, Hicksville, Massapequa, Riverhead, Sayville, and Selden. Island members can also access their Island accounts at more than 5,000 shared credit union branches throughout the country, and over 75,000 surcharge-free ATM networks worldwide. For more information about Island, stop by any branch, visit their website, islandfcu.com, or call (631) 851-1100.