



FOR IMMEDIATE RELEASE
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Island Federal Credit Union promotes Timothy Aaraas To Director of Lending

HAUPPAUGE, NEW YORK—Island Federal Credit Union (Island) has announced the promotion of Timothy (Tim) Aaraas to Director of Lending effective immediately. In his new role, Aaraas will direct and oversee all retail lending products, including auto loans, home equity lines and loans, mortgages, credit cards and college loans.

Prior to his current role, Aaraas held the position of Island's Manager of Lending. "Aaraas is a perfect example of Island's ability to nurture and train its own talent, said Paul Young, VP/COO. "In his decade at Island, Tim has held a number of branch and 'back office' positions at Island which have helped to make him the strong leader he is." Young continued, "Island has seen extraordinary growth in all aspects of our loan portfolio. It is invaluable to have someone like Tim with a strong, detailed knowledge base to help us continue to grow in this important area."

Aaraas, his wife Maria and their infant daughter live in Suffolk County.

About Island Federal Credit Union

Island Federal Credit Union, headquartered in Hauppauge, N.Y., is a not-for-profit, full-service financial institution, providing affordable banking products and services to Long Islanders. Founded in 1955, Island has grown to be among the top performing credit unions in New York State with over \$1.2 billion in assets, serving more than 37,000 members. Island's successful track record can be attributed to consistently delivering the best rates, no hidden fees, and exceptional service to its members. When banking at Island, members have access to a complete menu of loan and deposit products, including: Simply Free Checking accounts, Certificate accounts, IRAs, Auto, Mortgage, Home Equity loans and lines, a Best Rate and a Best Rewards MasterCard® and Student Choice College loans. For anytime access, Island offers free 24/7/365 customer service, online banking, bill payer, and mobile banking services. In 2014, Island announced a 10-year, multi-faceted partnership with Stony Brook University that included naming rights of the Island Federal Credit Union Arena, sponsorship of the Stony Brook Film Festival, support of the Long Island State Veterans Home and Stony Brook Children's Hospital as

well as providing two branches and more than 14 ATMs on the Stony Brook University campus. In addition to the Stony Brook University locations, Island operates seven full service branches throughout Nassau and Suffolk Counties, located in Bellmore, Hauppauge, Hicksville, Massapequa, Riverhead, Sayville, and Selden. Island members can also access their Island accounts at more than 5,000 shared credit union branches throughout the country, and over 55,000 surcharge-free ATM networks worldwide. For more information about Island, stop by any branch, visit their website, islandfcu.com, or call (631) 851-1100.

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