

ISLAND Quarterly



SUMMER 2017

Now even MORE Surcharge-free ATMs!

Island has just added the CO-OP® ATM Network to the Allpoint® ATM Network, so that all Island members now have access to more than 75,000 surcharge-free ATMs around the country. This includes ATMs located at Target®, CVS®, Walgreen's® and 7-Eleven® stores around the country.

In fact, according to latest estimates, Island members now have access to just about as many surcharge-FREE ATMs as offered by Bank of America, Chase, Citibank and Wells Fargo COMBINED!

Island Allpoint/CO-OP.....75,000

Bank of America	16,220
Chase	18,132
Citibank	30,000
Wells Fargo.....	12,200
Banks COMBINED	76,552

Bank ATM information from published sources.



More ATMs! Another reason why Island is a simpler, easier way to bank!

First-Time Homebuying **100%***
Island Style...
A simpler, easier way to borrow

Mortgage Financing Program



621-861-1100 - Ext. 1347
HomeLending@islandfcu.com

Member FDIC. Equal Housing Lender. Mortgage rates and terms subject to change without notice. *Annual Percentage Rate (APR) for a 30-year fixed rate mortgage. Loan-to-value (LTV) maximum 80%. Minimum 10% down payment. 100% financing available for qualified borrowers. See website for details. ©2017 Island Federal Credit Union. All rights reserved.

Member FDIC. Equal Housing Lender. See website for details.

Catch the Wave to Better Banking
islandfcu.com



Message from the President

Whether you're weekendening in the Hamptons or spending a week in Hilton Head, Island members are never far from a surcharge-free ATM. In fact, Island is one of the only credit unions in the country that has partnered with BOTH CO-OP® and Allpoint® Networks, giving our members access to 75,000 surcharge-free ATMs. That includes 7-Eleven® locations around the country. No other financial institution – including banks and credit unions - offers more surcharge-free ATMs than Island! And you can easily locate those ATMs on our convenient Island Mobile App.

First Time Buyer– Island's here for you!

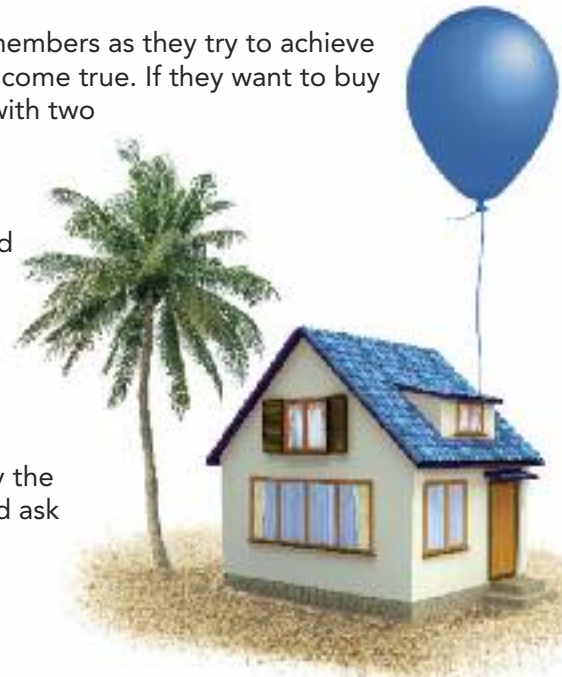
At Island, we recognize the financial challenges faced by our young adult members as they try to achieve their goals in life. All of us at Island are dedicated to helping those dreams come true. If they want to buy their first car or their first home, Island can put that purchase within reach with two new exciting programs:

- **Island's First-time Car-buyer Program** – Qualified borrowers who are at their first job as little as 6 months can now borrow for a new or pre-owned vehicle at affordable Island rates.
- **Island's First-time Homebuyer Program** – Allows qualified buyers to borrow up to 100% of the purchase price.

Give us a call or stop by a branch to get details and to apply.

These two exciting programs add to the many reasons why Island is simply the best place to bank on Long Island. We thank you for your membership, and ask you please recommend us to your friends and family as well.

Bret W. Sears
 Bret W. Sears
 President/CEO



Island Rates Beat the Banks!

	60-Month Certificate ¹	Fixed Rate Home Equity Loan (10 Years) ²	72-Month Auto Loan (New/Used) ³	# Surcharge Free ATMs
Island	2.25% ^{APY}	3.74% ^{APR}	2.09% ^{APR⁴}	75,000
Capital One	.60% ^{APY}	5.75% ^{APY}	3.24% ^{APR} / 4.14% ^{APR}	2,000
Chase	.55% ^{APY}	N/A	2.34% ^{APR} / 2.39% ^{APR}	18,132
People's United	.90% ^{APY}	4.25% ^{APY}	N/A	400
TD Bank	.65% ^{APY}	4.39% ^{APY}	N/A	1,300

Deposit Rates listed are highest offered, Loan rates are lowest offered. Competitive rates as of 7/21/2017 from Informa or published sources. Island ATMs include both Allpoint and CO-OP ATMs.

APY = Annual Percentage Yield APR=Annual Percentage Rate. Rates effective 7/25/2017. Rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rate and other terms and conditions. Loan rates featured are the lowest for the product advertised. Homeowners insurance required on all loans secured by real property; flood insurance may also be required. Member eligibility applies. (1) Minimum balance to open \$1,000 for regular; \$500 for youth certificate. Early withdrawal penalties apply.(2) Loan-to-value restrictions may apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. Rates advertised are for primary residence and properties located in New York. Mortgage tax and Recording Fees must be paid by borrower if residence is not in Nassau or Suffolk County. Other terms and restrictions apply to properties located outside of New York State. Interest may be tax deductible (consult your tax advisor). Monthly loan payments must be paid by automatic deduction from an Island FCU checking account. Loans payments not automatically deducted will have a 1.00% increase to the applicants qualifying rate. Loan must remain open for 24 months to avoid payment of closing costs. (3) 2013 vehicles or newer for 72 month term; other terms available for older vehicles.

IQ: Stay Safe from E-mail Phishing Attacks



Malicious 'copycats' replicating emails from legitimate services, such as Facebook and LinkedIn, are becoming increasingly common. Remain vigilant and minimize risks from potentially dangerous attacks with these procedures:

- Only open emails from trusted senders
- Do not click links without first validating sender legitimacy
- Delete suspicious emails immediately
- Don't respond to messages requesting personal or account information.
- Establish procedures for reporting suspicious emails
- Maintain an up-to-date antivirus/antimalware solution
- Update your operating system whenever security patches are available

Remember: Island will never send texts or emails requesting you update or confirm personal or account information.

Wherever You Want To Go...
We'll Help Get You There.



A simple, easier way to invest

- 401(k) Pension Rollovers
- Investment & Retirement Planning
- Retirement & IRAs
- Rollover/IRA Transfers
- Fixed & Variable Annuities
- And more



To learn more about Island Financial Services, visit the link on our website, islandfcu.com/investments.



Set up an appointment with a financial advisor
George K. Mouradian
George.mouradian@cunamutual.com
631-656-1787

Investments made through Island Financial Services are not NCUA Insured. Securities sold, advisory service offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members.
Not NCUA /NCUSIF/FDIC, May Lose Value No Financial Institution Guarantee. Not a deposit of any financial institution.
CUNA Brokerage Services, Inc. is a registered broker/dealer in all fifty states of the United States of America.
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ISLAND IN THE COMMUNITY

2017 Scholarship Winners

Since 1992, Island has awarded over a half-million dollars to local high school seniors to continue their education. Congratulations to this year's recipients:



L to r: B. Sears, President/CEO Island FCU; S. Silva; M. Setaro; J. Mileti, Jr.; K. Boyd; I. Fallon; E. R. Norton; T. Kobel; J. Searing; R. Clinton; M. Wyman, Director of Marketing, Island.

\$10,000 Winners

KYLE BOYD, Harborfields High School,
University of Maryland, College Park

EMMA ROSE NORTON, Farmingdale High School,
Pace University

JENNIFER SEARING, Shoreham-Wading River High School,
Hofstra University

\$2,500 Winners

RICHARD CLINTON, Smithtown Christian School,
Suffolk County Community College

ISABELLA FALLON, Ward Melville High School,
University of Tampa

NINA FILIPPONE, East Islip High School, SUNY Binghamton
TAYLOR KOBEL, Sayville High School, SUNY Binghamton

JOHN MILETI, JR., Sachem North High School,
Worcester Polytechnic Institute

LAUREN PETRULLO, MacArthur High School
MATTHEW SETARO, Rocky Point High School,
St. Joseph's College

SAMANTHA SILVA, St. Anthony's High School,
St. John's University

Island Events

Be sure to check out the calendar on islandfcu.com for all the exciting upcoming events we're supporting right here in your neighborhood.

Mark Your Calendar...

Labor Day	Monday, September 4, 2017
Columbus Day	Monday, October 9, 2017
Veterans Day	Saturday, November 11, 2017
Thanksgiving Day.....	Thursday, November 23, 2017
Christmas Day (holiday)	Monday, December 25, 2017
New Year's Day	Monday, January 1, 2018

Island branch offices will be closed on the above dates.

OFFICES

Hauppauge Main Office
120 Motor Parkway
Hauppauge, NY 11788

islandfcu.com



120 Motor Parkway
Hauppauge, NY 11788

Bellmore
2752 Sunrise Highway
Bellmore, NY 11710

Riverhead
1071 Old Country Road
Riverhead, NY 11901

Hicksville
85 East Old Country Road
Hicksville, NY 11801

Sayville
4820 Sunrise Highway
Sayville, NY 11782

Massapequa
824 Hicksville Road
Massapequa, NY 11758

Selden
920 Middle Country Road
Selden, NY 11784

Stony Brook University
Student Activities Center**
Health Sciences Center**

** Restricted access



Island Anytime 24/7
631-851-1100
1-800-475-5263

Office Hours
Monday, Tuesday, Wednesday
8:30 a.m. - 5:00 p.m.
Thursday, Friday
8:30 a.m. - 6:00 p.m.
Saturday
8:30 a.m. - 3:00 p.m.

TouchTone Teller
631-851-1111
800-383-5537

EFT Routing Number
221475896

(For SBU branch hours,
check website.)

BOARD OF DIRECTORS

- Shirley R. Watson.....Chairman
- Edward G. Doster.....Vice Chairman
- Timothy P. Kiernan.....Treasurer
- John F. Adragna.....Secretary
- John J. Brody.....Director
- Denis A. Burgoyne.....Director
- Richard A. Rapp.....Director
- Paul F. Scollan.....Director
- Tina M. Spy.....Director

EXECUTIVE STAFF

- Bret W. Sears.....President/CEO
- Randy J. Wiley.....EVP/Chief Financial Officer
- Craig A. Booth.....VP/Chief Information Officer
- John McGregor.....VP/Retail Delivery
- Paul D. Young.....VP/Chief Operating Officer



Surcharge-free ATMs at:



FREE Homebuyer Seminar

Hilton Garden Inn Melville

1575 Round Swamp Rd
Plainview, NY

Saturday, September 16, 2017
10am -12 Noon

Refreshments will be served.



Know what it takes to buy a home with Island! All those in attendance will have their application fee waived when they apply*. To register or to learn more about this event, call (631) 851-1100 Ext. 1347, or email islandhomebuyer@islandfcu.com (seating is limited)

* For new applicants and purchases only



Best Rate Mastercard[®] Credit Card

- ✓ 1.99%^{APR*} on Balance Transfers for the first 18 Months
- ✓ No Balance Transfer Fee
- ✓ No Annual Fee
- ✓ Rate as low as 8.95%^{APR*} on Purchases
- ✓ Apply online at islandfcu.com today and save!

Membership eligibility applies. *APR = Annual Percentage Rate. Rates and terms accurate as of 07/13/2017 and subject to change without notice. All offers of credit subject to credit approval; applicants may be offered credit at higher rates and other terms. Rates featured are the lowest for the product advertised. Promotional fixed rate of 1.99% APR is for balance transfers only and valid for 18 months from the date the balance transfer occurs. After promotional period, cardholder's APR will default to the regular non-promotional variable APR ranging from 8.95% to 16.95%. Rate is based on Prime rate plus a margin; margin is disclosed at account opening. Maximum Rate is 18%. Current Prime rate is 4.25%.



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