

Six Ways to Improve Your Finances in 2017!

The beginning of the year is the best time to assess your financial health. Spending an hour to evaluate your finances now will pay off – literally – for many years to come.

1. Review your Budget.

What do you anticipate your income and your expenses to be in 2017? Will you be able to cover your regular bills or will you have to make some adjustments? Do you have reserve funds set aside for an emergency such as a job loss or illness?

2. Begin to Save for What You Really Want.

What's your goal, e.g. buying a home or taking an exotic vacation? Regular contributions to a Savings account can put those dreams within reach. Or better yet, open a Certificate account where you can earn the top yields for a fixed term.

3. Assess your Debt.

What is your debt profile – that includes mortgage, auto loans and credit cards? What rate are you paying on each? Now's a great time to refinance your non-Island loans and credit cards at low Island rates.

4. Maximize your IRA Options.

If you are eligible for an IRA, have you opened one or added to it this year? Island has a number of options for your IRA funds.



5. Review Your Credit Reports Carefully.

Have you examined your free credit report recently? You are eligible to receive a free credit report from each of the three credit reporting agencies (Equifax, Experian and TransUnion) once per year. For a link to access those reports, go to the "Useful Financial Sites" on islandfcu.com under the "Resources" tab.

6. Speak to an Island Financial Service Associate.

Have you spoken to an Island representative lately? We are committed to the financial health of our members and have suggestions to improve your financial future. Please stop by a branch or give us a call to discuss how we can help make 2017 your best year ever!

Message from the President

The beginning of a new year is when we tend to evaluate our goals for the future. Whether you're hoping to buy a new car, purchase a home, finance a college education for your kids or retire and put your feet up, Island is here to help. Island remains a constant friend and trusted advisor for everyone who banks here.



Great Rates and Low Fees

Island consistently provides savings, loan and mortgage products with rates that are better than you'd find at any local bank. That's why we include a comparison chart in every issue of the **Island Quarterly**. Our fees remain among the lowest anywhere.

Banking Wherever You Are

Many members are still surprised to learn that Island offers 55,000 Surcharge-Free ATMs – that's more than at Bank of America, Capital One, Chase and TD Bank *combined*. In addition, Island offers state-of-the-art Mobile Banking as well as Card Valet and UChooseRewards. We urge you to take advantage of these great services.

Personal Service

What truly differentiates Island from every other financial institution is our commitment to personal service. We never forget that it is the member-owners who are the core of Island. When you get extraordinary service from one of our people, we'd like to hear about it. And if we're not surpassing your expectations, please let us know too.

Thank you for your membership. Wishing you all a great 2017!

Bret W. Sears
Bret W. Sears
President/CEO



Island Beats the Banks!

	18-Month Certificate	60-Month Certificate	HELOC	72-Month Auto Loan (New/Used)	# Branches	# Surcharge Free ATMs
Island	1.50% ^{APY¹}	2.25% ^{APY¹}	As low as 1.49% ^{APR} first 12mo. Then Prime +0% ²	1.99% ^{APR³}	5,000+	55,000
Bank of America	.07% ^{APY}	.15% ^{APY}	4.15% ^{APR}	N/A	4,861	16,220
Capital One	.20% ^{APY}	.60% ^{APY}	4.49% ^{APR}	1.99% ^{APR} / 2.89% ^{APR}	840	2,000
Chase	.25% ^{APY}	.55% ^{APY}	4.00% ^{APR}	2.19% ^{APR} / 2.29% ^{APR}	5,300	15,500
TD Bank	.50% ^{APY}	1.00% ^{APY}	4.00% ^{APR}	N/A	1,326	1,300

Competitive rates and other information as of 12/30/2016 from Informa or published sources. Island branches include Shared CU Locations. ATMs indicate Allpoint Network.

APY = Annual Percentage Yield APR=Annual Percentage Rate. Rates effective 1/11/2017. Rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rate and other terms and conditions. Loan rates featured are the lowest for the product advertised. Homeowners insurance required on all loans secured by real property; flood insurance may also be required. Account eligibility may apply. (1) Minimum balance to open \$1,000 for regular; \$500 for youth certificate. Early withdrawal penalties apply. (2) 1.99% fixed introductory rate. After introductory period, your APR will vary with the market based on the Prime Rate. Prime Rate currently 3.75%. Other rates and terms available. Home Equity Line of Credit is a variable rate product with a maximum APR of 16%. (3) 2013 vehicles or newer for 72 month term; other terms available for older vehicles.

It's Not Too Late to Save on Your 2016 Taxes!

Open an IRA

If eligible, you may make IRA contributions of up to \$5,500 (\$6,500 if you are age 50 or older by the end of the year). The deadline is your 2016 tax return due date, now including extensions (generally April 15, 2017). IRA contributions for 2017 can be made beginning January 1, 2017.

Island offers a number of IRA options that are all NCUA insured. Speak to a Financial Service Associate at any branch.

File Your Taxes Electronically

If you file electronically, you can expect to get your refund several weeks earlier. Best yet – you can have it automatically deposited into your Island account to start earning dividends right away. Plus, you'll reduce your waiting time even less.

File your taxes the smarter way and save up to \$15 on TurboTax!

Island members can get up to \$15 off TurboTax® federal products. TurboTax translates taxes into simple questions about your life, so you don't need tax knowledge – or an appointment – to get your taxes done right. TurboTax SmartLook™ even connects you with an expert live, on-screen so you can get answers when you need them. Start TurboTax today and save!



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IQ Tip :

Stay Safe When You Use Your Mobile Device!

No matter what kind of mobile banking method you use, reduce fraud and protect your money by following a few common-sense precautions:

- Set the phone to require a password to power on the device or unlock it.
- Select a password for your Online and Mobile Banking that is different from the passwords you use on your other online accounts.
- Avoid sharing your password, account number, PIN, answers to secret questions or other such information. Don't save this information anywhere on your handset.
- Immediately notify Island and your Mobile provider if your phone is lost or stolen.

For more security tips, visit Island University under the "Resources" tab on islandfcu.com.

Mark Your Calendar...

Dr. Martin Luther King Jr. Day	Monday, January 16, 2017
Presidents' Day	Monday, February 20, 2017
Memorial Day	Monday, May 29, 2017
Independence Day	Tuesday, July 4, 2017
Labor Day	Monday, September 4, 2017
Columbus Day	Monday, October 9, 2017
Veterans Day	Saturday, November 11, 2017
Thanksgiving Day	Thursday, November 23, 2017
Christmas Day (holiday)	Monday, December 25, 2017

All offices will be closed on the above dates.

Supervisory Committee

The Island Federal Supervisory Committee is made up of Volunteers, appointed by the Board of Directors, who oversee all aspects of the credit union to determine that it is managed soundly and that members' assets are being adequately safeguarded. Should you have an issue of concern that you feel has not been sufficiently addressed, please contact the Island FCU Supervisory Committee, PO Box 11414, Hauppauge, NY 11788.

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FREE Homebuyer Seminar

Hilton Garden Inn
Stony Brook, NY
Saturday, March 11, 2016
10am -12 Noon
Refreshments will be served.



Know what it takes to buy a home with Island! All those in attendance will have their application fee waived when they apply*. To register or to learn more about this event, email islandhomebuyer@islandfcu.com (seating is limited)

* For new applicants and purchases only



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*APR = Annual Percentage Rate. Stated promotional fixed rate of 1.99% APR is for balance transfers only and is valid for the first 18 months from the date of account opening. After the promotional period, the cardholder's APR will default to the card's regular non-promotional variable APR ranging from 8.45% to 16.50%. Rates are based on the Prime Rate and the applicants credit history. No annual fee. No balance transfer fee.

OFFICES

Hauppauge Main Office
120 Motor Parkway
Hauppauge, NY 11788

Bellmore
2752 Sunrise Highway
Bellmore, NY 11710

Hicksville
85 East Old Country Road
Hicksville, NY 11801

Massapequa
824 Hicksville Road
Massapequa, NY 11758

Stony Brook University
Student Activities Center**
Health Sciences Center**

Riverhead
1071 Old Country Road
Riverhead, NY 11901

Sayville
4820 Sunrise Highway
Sayville, NY 11782

Selden
920 Middle Country Road
Selden, NY 11784

** Restricted access

islandfcu.com

Island Anytime 24/7
631-851-1100
1-800-475-5263

TouchTone Teller
631-851-1111
800-383-5537

EFT Routing Number
221475896

Office Hours
Monday, Tuesday, Wednesday
8:30 a.m. - 4:30 p.m.

Thursday
8:30 a.m. - 7:00 p.m.
Friday
8:30 a.m. - 5:00 p.m.
Saturday
8:30 a.m. - 3:00 p.m.



(For SBU branch hours, check website.)

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Surcharge-free ATMs at:



Federally Insured by NCUA