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Island Federal Credit Union Opens New Branch At Stony Brook Medicine/Health Sciences

Hauppauge, NY; March 25, 2016 – At an event last night, Island Federal Credit Union (Island) held a ribbon-cutting ceremony for its new Island @ Stony Brook branch located on the second floor of Stony Brook Medicine Health Sciences (HSC). Representatives from Island and Stony Brook University cut a ‘ribbon’ made of \$10 bills, representing a donation Island is making to the Stony Brook Children’s Hospital.

In 2014, Island and Stony Brook University announced a 10-year campus-wide partnership, part of which included Island providing retail banking services to the Stony Brook community. This is the second Island branch to open on the Stony Brook University grounds and Island’s ninth full-service branch on Long Island.

“Our goal at Island is to provide the best banking experience available on Long Island. That includes the Island @ Stony Brook branches located on the Stony Brook campus. The medical professionals and others who work at Stony Brook Medicine are exceptionally busy, often working non-traditional schedules, so they don’t have the time to bank at a regular branch. We wanted to offer them a full-service, state-of-the-art branch when and where it was most convenient for them,” said Bret W. Sears, President/CEO, Island Federal Credit Union.

“Not only does this branch have a 24/7 deposit-taking ATM, teller station and a coin machine, we have closed-door offices so members can discuss their personal banking matters with a Financial Services Representative in private. We also have a full-time Home Lending Representative at the branch so the Stony Brook Medicine community can apply for a Mortgage or Home Equity Loan without leaving the building.”

“We are excited to have an organization like Island Federal Credit Union that has shown to be a true supporter of Stony Brook Medicine, available to our staff and students right here on campus,” said Carol Gomes, MS, FACHE, CPHQ, Chief Operating Officer Stony Brook University Hospital.

The event provided the opportunity to meet with Island Executives, including the senior executive at Island@ Stony Brook, John McGregor, Vice President, who is particularly proud of the concierge-level service that Island provides its members.

McGregor elaborates, “We call it ‘Island Premier Banking’. Our goal is to exceed the expectations of our members. Whether it’s being available after hours or dropping off paperwork when members can’t make it to the branch, we make banking Island-easy.”

The full-service branch at the Stony Brook HSC, which will serve the professionals, staff and students of Stony Brook Medicine community exclusively, is open six days per week, Monday - Saturday. In addition to the branches, Island operates more than 11 ATMs throughout the Stony Brook University campus.

About Island Federal Credit Union

Island Federal Credit Union, headquartered in Hauppauge, N.Y., is a not-for-profit, full-service financial institution, providing affordable banking products and services to Long Islanders. Founded in 1955, Island has grown to be among the top performing credit unions in New York State with over \$1 billion in assets, serving more than 35,000 members. Island’s successful track record can be attributed to consistently delivering the best rates, no hidden fees, and exceptional service to its members. When banking at Island, members have access to a complete menu of loan and deposit products, including: Simply Free Checking accounts, Certificate accounts, IRAs, Auto, Mortgage, Home Equity loans and lines, a Best Rate and a Best Rewards MasterCard® and Student Choice College loans. For anytime access, Island offers free 24/7/365 customer service, online banking, bill payer, and mobile banking services. In 2014, Island announced a 10-year, multi-faceted partnership with Stony Brook University that included naming rights of the Island Federal Credit Union Arena, sponsorship of the Stony Brook Film Festival, support of the Long Island State Veterans Home and Stony Brook Children’s Hospital as well as providing two branches and more than 11 ATMs on the Stony Brook University campus. In addition to the Stony Brook University locations, Island operates seven full service branches throughout Nassau and Suffolk Counties, located in Bellmore, Hauppauge, Hicksville, Massapequa, Riverhead, Sayville, and Selden. Island members can also access their Island accounts at more than 5,000 shared credit union branches throughout the country, and over 55,000 surcharge-free ATM networks worldwide. For more information about Island, stop by any branch, visit their website, islandfcu.com, or call (631) 851-1100.



Ribbon Cutting Photo Left to Right:

R. Emmerich, Senior Associate Director, External Relations, Stony Brook Athletics; C. Gomes, COO, SBUH; R. Megna, SVP, Finance & Administration, Stony Brook University; J. McGregor, VP/CLO, Island Federal Credit Union; R. Wiley, VP/CFO, Island; P. Young, VP/COO, Island; C. Booth, VP/CIO, Island; B. Sears, President/CEO, Island; Dr. S. Stanley, President, Stony Brook University; F. Sganga, Executive Director, Long Island State Veterans Home; R. Stafford, President, SBU Alumni Association; L. Gomes, VP/Finance, SBU; A. Inkles, Founder & Director, Stony Brook Film Festival.