



# WIRE TRANSFER AGREEMENT

This agreement will be maintained on file for all wire transfer requests from your accounts at Island Federal Credit Union.

## MEMBER IDENTITY INFORMATION

Member Number \_\_\_\_\_ Name \_\_\_\_\_

Address \_\_\_\_\_

Street City State Zip

Home Phone # \_\_\_\_\_ Work / Cell Phone # \_\_\_\_\_

## ACCOUNTS SUBJECT TO THIS AGREEMENT

Savings  Checking  Money Market

## SECURITY PROCEDURES

The following security procedures shall be used by the credit union for the purpose of verifying all wire transfer requests that are not made in person. (Choose one)

Call Back Procedure Contact Name \_\_\_\_\_ Phone # \_\_\_\_\_

Contact Name \_\_\_\_\_ Phone # \_\_\_\_\_

Password \_\_\_\_\_

## AUTHORIZED LIMITATIONS ON PAYMENT ORDERS

Complete only if applies.

Frequency Up to \_\_\_\_\_ Wire Transfers per \_\_\_\_\_

Amounts Maximum Amount \$ \_\_\_\_\_ Minimum Amount \$ \_\_\_\_\_

Individual authorized to initiate wires from the above account on your behalf (Will need a clear copy of Individual's identification on file)

\_\_\_\_\_  
Name Title (if applicable) Signature of Authorized Individual

## AGREEMENT

This Wire Transfer Agreement governs the procedures and responsibilities concerning payment orders initiated by the account owner through Island Federal Credit Union. **DEFINITIONS:** In this agreement the word "you" and "your" represents the account owner. The words "we" "us," and "our" define the credit union. The word "account" refers to any account or accounts designated above. The terms used in the Agreement have the meaning given to them in Article 4A of the Uniform Commercial Code. **ACCOUNT OWNER LIABILITY:** You agree to be bound by any payment order, whether or not authorized, issued in your name accepted by us in compliance with the security procedures chosen by you in this Agreement. **CHANGES TO AGREEMENT:** The security procedures and other terms of this agreement may be changed only by amendment to this Agreement or by executing a new agreement. The Agreement may not be changed by an oral agreement or by a course of dealing or custom. **SECURITY PROCEDURES:** We will follow the security agreement procedures identified in this Agreement. You agree that these procedures are commercially reasonable methods of verifying payment orders and other electronic funds transfers. **UNIFORM COMMERCIAL CODE ARTICLE 4A:** Any electronic funds transfers that we permit are subject to article 4A of the Uniform Commercial Code will be subject to the provisions of this Agreement and the provisions of the Uniform Commercial Code as enacted by the State of New York where Island Federal Credit Union is located. **PAYMENT ORDERS:** This is not the document that authorizes a payment order or other electronic funds transfers. We may require you to complete a separate document at the time of each payment order. **NOTICE:** Notice to any Account Owner is considered notice to all Account Owners.

Member Signature

Date

Credit Union Processing:

Teller #/ Initials

Date Rcvd